

This Agenda contains a brief general description of each item to be considered. Copies of the Staff reports or other written documentation relating to each item of business referred to on the Agenda are on file in the Office of the City Clerk and are available for public inspection. Any person who has a question concerning any of the agenda items may call the City Manager at (310) 603-0220, ext. 200.

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

A G E N D A

**SPECIAL MEETING
JANUARY 12, 2016
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

**LUIS VALENZUELA
CHAIR**

**DR. KEITH CURRY
VICE CHAIR**

**J. ARNOLDO BELTRÁN
BOARD MEMBER**

**MICHELLE BANKS-ORDONE
BOARD MEMBER**

**MALCOM BENNETT
BOARD MEMBER**

**BRUNO NAULLS
BOARD MEMBER**

OPENING CEREMONIES

1. CALL TO ORDER
2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK
3. ROLL CALL OF BOARD MEMBERS

Michelle Banks-Ordone
J. Arnoldo Beltrán
Malcolm Bennett
Bruno Naulls
Dr. Keith Curry
Luis Valenzuela

4. PLEDGE OF ALLEGIANCE
5. PRESENTATIONS

Duly Posted
RECEIVED

JAN 05 2016

**CITY OF LYNWOOD
CITY CLERKS OFFICE**

*Maria Quinones
City Clerk*

PUBLIC ORAL COMMUNICATIONS
(Regarding Agenda Items Only)

NON-AGENDA PUBLIC ORAL COMMUNICATIONS

THIS PORTION PROVIDES AN OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE OVERSIGHT BOARD ON ITEMS WITHIN THE JURISDICTION OF THE OVERSIGHT BOARD AND NOT LISTED ON THE AGENDA. IF AN ITEM IS NOT ON THE AGENDA, THERE SHOULD BE NO SUBSTANTIAL DISCUSSION OF THE ISSUE BY THE BOARD, BUT THE BOARD MAY REFER THE MATTER TO THE STAFF OR SCHEDULE SUBSTANTIVE DISCUSSION FOR A FUTURE MEETING. (The Ralph M. Brown Act, Government Code Section 54954.2 (a) (fourteen))

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:
Special Meeting of December 1, 2015
Special Meeting of December 17, 2015
7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017(ROPS16-17) AND ADOPTION OF THE ADMINISTRATIVE BUDGET

Comments:

On June 27, 2012, the State Legislature passed AB 1484, the redevelopment budget trailer bill. The primary purpose of AB 1484 is to make technical and substantive amendments to ABx1 26. AB 1484 contains significant new requirements and harsh financial penalties on the Successor Agency and the City if certain provisions under AB 1484 are not carried out. Previously, Section 34177 (m) of the Health and Safety Code required the filing of a recognized obligation payment schedule (ROPS) to be filed twice a year and 90 days before the tax distribution date.

On September 22, 2015, the Governor approved Senate Bill No. 107 (SB 107). SB 107 makes several changes to the RDA dissolution process. One of the key changes is changing the submittal of the ROPS to an annual submittal. Now, Section 34177(o) of the Health and Safety Code requires the ROPS for the period July 1, 2016 through June 30, 2017 to be submitted by February 1, 2016 and every February 1 thereafter for subsequent annual ROPS submittal periods.

Recommendation:

Staff recommends that the Oversight Board to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET."

OVERSIGHT BOARD ITEMS

NONE

ADJOURNMENT

THE NEXT REGULAR OVERSIGHT BOARD MEETING WILL BE POSTED AS NEEDED. THE NEXT MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF CITY HALL, 11330 BULLIS ROAD, CITY OF LYNWOOD, CALIFORNIA

PUBLIC ORAL COMMUNICATIONS
(Regarding Agenda Items Only)

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OVERSIGHT BOARD ITEMS

NONE

ADJOURNMENT

THE NEXT REGULAR OVERSIGHT BOARD MEETING WILL BE POSTED AS NEEDED. THE NEXT MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF CITY HALL, 11330 BULLIS ROAD, CITY OF LYNWOOD, CALIFORNIA

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY

DRAFT MINUTES

**SPECIAL MEETING
TUESDAY, DECEMBER 1, 2015
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:06 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela
Vice Chair Dr. Keith Curry
Board Member J. Arnoldo Beltrán
Board Member Bruno Naulls

Board Members Absent

Board Member Michelle Banks-Ordone
Board Member Malcolm Bennett
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.



PUBLIC ORAL COMMUNICATIONS

There were none.

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – September 22, 2015

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, unanimously carried (Board Members Bennett, Banks-Ordone, and Wong being absent), the Oversight Board approved the September 22, 2015 Special Meeting Minutes.

7. APPROVAL FOR THE DISPOSITION AND TRANSFER OF THE YOUTH CENTER LOCATED AT 11409 BIRCH STREET

Lorry Hempe, Budget Manager, informed the Oversight Board of the recommended transfer of the Youth Center located at 11409 Birch Street to the City of Lynwood for purposes of governmental/ public use.

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, duly carried by the following vote, the Board adopted Resolution No. 2015-003, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the disposition of the Youth Center parcel grant deed under Health & Safety Code Section 34181(a), directing the Lynwood Redevelopment Agency Successor Agency to transfer the Youth Center parcel as a government purpose under Health & Safety Code Section 34181(a), and authorizing the Chairperson of the Lynwood Redevelopment Agency Successor Agency to sign the Youth Center parcel grant deed on behalf of the Lynwood Redevelopment Agency Successor Agency as Grantor and Mayor of the City of Lynwood to accept the Youth Center parcel grant deed on behalf of the City of Lynwood as Grantee:

Ayes: Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela

Noes: None

Absent: Board Members Banks-Ordone, Bennett, and Wong

Abstained: None

8. REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION APPROVING THE SUBMITTAL OF THE LONG RANGE

PROPERTY MANAGEMENT PLAN OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY, OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT SAID PLAN AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015.

Gustavo Lamanna, Special Counsel to the Successor Agency, indicated the total amount of properties for disposition is seven. Mr. Lamanna further added that the Long Range Property Management Plan (LRPMP) should include all Successor Agency owned properties and lay out the course of action the Successor Agency will exercise with each property, such as, selling the property, retention for governmental/ public use, or disposition to fulfill enforceable obligations.

On motion of Board Member Arnoldo Beltrán, seconded by Vice Chair Curry, duly carried by the following vote, the Oversight Board approved Resolution No. 2015-004, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the Long Range Property Management Payment Plan under Health and Safety Code Section 34191.5 and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute, and timely transmit the Long Range Property Management Plan:

Ayes: Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordone, Bennett, and Wong
Abstained: None

- 9. REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION TO PROVIDE AN INSTALLMENT PLAN FOR THE PAYMENT OF OBLIGATIONS UNDER AB X1 26, AS AMENDED, AND REQUEST A FINDING OF COMPLETION FROM THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT THE INSTALLMENT PAYMENT PLAN AND REQUEST FOR FINDING OF COMPLETION UNDER HEALTH AND SAFETY CODE SECTIONS 34179.6(h)(3) AND 34191.1 AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015.**

Gustavo Lamanna, Special Counsel to the Successor Agency, indicated the Finding of Completion (FOC) signifies that a Successor Agency has completed the AB x1 26 process and also enable a Successor Agency to enter into special

financing districts and access bond funding. Once the Lynwood Successor Agency obtains the FOC from the Department of Finance (DOF); the Successor Agency can submit the Long Range Property Management Plan (LRPMP). By then, the majority of the dissolution tasks will be completed.

On motion of Board Member Naulls, seconded by Vice Chair Curry, duly carried by the following vote, the Oversight Board adopted Resolution No. 2015-005, a Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the installment plan under Health and Safety Code Section 34179.6(H)(3) and request for finding of completion under Health and Safety Code Section 34191.1 within time deadline of ABX1 26, as amended, and specifically SB 107, and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute, and timely transmit the installment plan and Finding of Completion request:

Ayes: Board Members Arnoldo Beltrán, Naulls, Vice Chair Curry and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordone, Bennett, and Wong
Abstained: None

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 3:22 p.m.

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY

DRAFT MINUTES

**SPECIAL MEETING
TUESDAY, DECEMBER 17, 2015
10:00 A.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 10:00 a.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela
Board Member J. Arnoldo Beltrán
Board Member Malcolm Bennett
Board Member Bruno Naulls

Board Members Absent

Vice Chair Dr. Keith Curry
Board Member Michelle Banks-Ordone
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.

PUBLIC ORAL COMMUNICATIONS

There were none.

NEW BUSINESS

6. **REQUEST FOR THE OVERSIGHT BOARD TO THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO APPROVE A RESOLUTION APPROVING THE SUBMITTAL OF THE REVISED LONG-RANGE PROPERTY MANAGEMENT PLAN OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY TO THE CALIFORNIA DEPARTMENT OF FINANCE AND AUTHORIZE THE EXECUTIVE DIRECTOR OF THE LYNWOOD REDEVELOPMENT AGENCY SUCCESSOR AGENCY OR HIS DESIGNEE, TO FINALIZE, EXECUTE, AND TRANSMIT SAID PLAN AT LEAST FIVE BUSINESS DAYS BEFORE DECEMBER 31, 2015**

Gustavo Lamanna, Successor Agency Special Counsel, provided a brief update to the Oversight Board regarding the submittal of a revised Long Range Property Management Plan (LRPMP) to the Department of Finance (DOF). Mr. Lamanna added that the Successor Agency's original LRPMP was not approved because the DOF denied the classification of two properties as governmental use. One of the properties is located on the northwest corner of Atlantic Boulevard and Josephine Street. The second property is referred to as the "Landlocked Land" is located on Imperial Highway and Atlantic Boulevard. Mr. Lamanna indicated that the Successor Agency initially classified the properties as governmental use; however, the DOF recommended both properties be reclassified as government-type use for future development.

On motion of Board Member Arnoldo Beltran, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board adopted Resolution No. 2015-006, A Resolution of the Board of Directors of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the revised Long Range Property Management Payment Plan under Health and Safety Code Section 34191.5 and authorizing the Lynwood Redevelopment Agency Successor Agency Executive Director, or his designee, to continue to negotiate, finalize, execute and timely transmit the Long Range Property Management Plan:

Ayes: Board Members Arnoldo Beltrán, Bennett, Naulls, and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordone, Wong, and Vice Chair Curry
Abstained: None

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 10:10 a.m.



AGENDA STAFF REPORT

DATE: January 12, 2016

TO: Honorable Chair and Board Members of the Oversight Board to the Successor Agency to the Lynwood Redevelopment Agency

PREPARED BY: Lorry Hempe, Public Works Special Projects of the Successor Agency
Gustavo Lamanna, Special Counsel to the Successor Agency

SUBJECT: Adoption of the Recognized Obligation Payment Schedule for the Period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and Adoption of the Administrative Budget

Recommendation:

Staff recommends that the Oversight Board to the Successor Agency to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET."

Background:

On June 27, 2012, the State Legislature passed AB 1484, the redevelopment budget trailer bill. The primary purpose of AB 1484 is to make technical and substantive amendments to ABx1 26. AB 1484 contains significant new requirements and harsh financial penalties on the Successor Agency and the City if certain provisions under AB 1484 are not carried out. Previously, Section 34177 (m) of the Health and Safety Code required the filing of a recognized obligation payment schedule (ROPS) to be filed twice a year and 90 days before the tax distribution date.

On September 22, 2015, the Governor approved Senate Bill No. 107 (SB 107). SB 107 makes several changes to the RDA dissolution process. One of the key changes is changing the submittal of the ROPS to an annual submittal. Now, Section 34177(o) of the Health and Safety Code requires the ROPS for the period July 1, 2016 through June 30, 2017 to be submitted by February 1, 2016 and every February 1 thereafter for subsequent annual ROPS submittal periods.

Discussion & Analysis:

ROPS

To facilitate the payment of “enforceable obligations” a Successor Agency is required to prepare a ROPS and the Oversight Board is to approve said ROPS. The general rule under ABx1 26 and AB 1484 is that successor agencies can only make payments on enforceable obligations listed in the ROPS by the funds identified in the ROPS. SB 107 expanded types of enforceable obligations that may be included in the ROPS.

Enforceable Obligation, under Section 34171(d)(1) of the Health and Safety Code, which was amended by SB 107, sets out the following items:

- A. Bonds,
- B. Loans or moneys borrowed by the redevelopment agency for lawful purpose,
- C. Payments required by the federal government, preexisting obligations to the State, or obligations imposed by state law, payments that are made by the county-auditor controller, or legal enforceable payments required in connection with the agencies’ employees,
- D. Judgments or settlements entered by a court or binding arbitration,
- E. Agreement or Contract entered into prior to June 28, 2011 with a third party,
- F. Contracts or agreements necessary for the administration or operation of the successor agency; beginning January 1, 2016 any legal expenses related to civil actions, including writ petitions contesting the validity of the dissolution statutes or challenging action taken under the dissolution statutes, shall only be payable out of the administrative cost allowance; while a sponsoring city may loan funds to a successor agency for such legal expenses, if the challenge is unsuccessful, the loan will be ineligible for repayment as a loan and considered a grant by the sponsoring city to the successor agency;
- G. Amounts borrowed from or payment owing to the Low and Moderate Income Housing Fund (LMIHF),
- H. SB 107 also made very specific allowances under Section 34171(d)(2) for loans from the city to the former agency for bond refinancing, infrastructure, and certain repayments of federal loans; these are being analyzed for inclusion;
- I. Loan from the City to the Successor Agency for administrative costs, enforceable obligations, or project-related expenses at the city’s discretion only to the extent that the successor agency receives an insufficient distribution of RPTTF or other approved sources are insufficient to pay approved enforceable obligations. Such loans placed on the ROPS reduces the Administrative Cost Allowance given to the Successor Agency.

Under SB 107, contracts or agreements between the city, county, or city and county that created the redevelopment agency can now be included. Repayments of City and former Agency loans will only be granted once the Successor Agency receives a Finding of Completion (FOC) from the State Department of Finance (DOF). On December 16, 2015, the DOF notified the City that the FOC has been granted. On

December 22, 2015, the DOF notified the City that the long-range property management plan has been approved.

The DOF-approved template for the annual ROPS will not be released for use until January 4, 2016. The Successor Agency expects to meet and approve the ROPS on the old template on January 5, 2015 and Successor Agency staff anticipates that the data will migrate appropriately for usage in the new template by the time of the Oversight Board meeting set for January 12, 2015. Staff requests that the Successor Agency consider approval for staff to utilize an old template which was available and before the Successor Agency. Staff will attempt to use and include the new template by the January 12, 2015 meeting but are, at the time of writing this staff report, uncertain whether the actual new template will be ready for the agenda package. Once the DOF releases the new template, staff expects to enter the data on the new template prior to submittal to the Oversight Board for approval. Due to the short turn-around time to prepare the ROPS 16-17, the need for the DOF to validate the ROPS16-17 prior to Oversight Board adoption and unavailability of the new ROPS template prior to the posting of this agenda report, staff, as needed, to accurately reflect the Successor Agency's outstanding enforceable obligations and cash balance recommends that the Successor Agency and Oversight Board allow staff to make changes to the ROPS 16-17, if and as appropriate to meet the deadlines set by DOF.

This will allow staff to add any omitted items and reflect any changes, likely prior to the adoption by the Oversight Board as well as to reflect changes made by the Oversight Board and certainly before the February 1, 2015 deadline set by the DOF and SB 107. Staff and special counsel will also review and analyze what previously denied federal loan repayments and proprietary repayments may be entitled for redevelopment property tax trust fund payment.

Administrative Budget

Pursuant to 34177(j), a successor agency is required to prepare a proposed administrative budget for every six-month period and submit it to the oversight board for its approval. Under SB 107, the 34177(j) administrative budget will be for the two six-month periods in one annual ROPS. Further, SB 107 limits the Successor Agency's administrative cost allowance to an amount not to exceed 3% of the actual property tax distributed to the successor agency for payment of enforceable obligations, reduced by the successor agency's administrative cost allowance and loan payments made to the city that created the redevelopment agency and limit a Successor Agency's annual administrative costs to an amount to exceed 50% of the total Redevelopment Property Tax Trust Fund (RPTTF) distributed to pay enforceable obligations.

Given the necessity to logistically consider and then agendize the meetings for the successor agency and oversight board, staff is requesting the oversight board to the successor agency, to confer substantial discretion to the Successor Agency Executive Director or his designee, to assure full compliance with the new template from the Department of Finance, when and as the new template is provided.

Fiscal Impact:

If a successor agency and oversight board do not submit a ROPS by the deadline, the city that created the redevelopment agency shall be subject to a civil penalty equal to \$10,000 per day for every day the schedule is not submitted to the DOF. Additionally, if an agency does not submit a ROPS within 10 days of the deadline, the maximum administrative cost allowance for that period will be reduced by 25%.

It is anticipated that the ROPS will be the basis of the distribution of tax increment by the County Auditor-Controller. Not receiving funding will jeopardize the Successor Agency's ability to make "enforceable obligation" payments such as the bond debt service payments.

Coordinated With:

Community Development
Finance Department
Special Counsel

Attachment:

Exhibit A – ROPS 16-17

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule to require the successor agency to the former Lynwood Redevelopment Agency ("Successor Agency") to prepare a schedule for a one year fiscal period, with the first of these periods beginning July 1, 2016, and would authorize the Recognized Obligation Payment Schedule to be amended by the oversight board once per Recognized Obligation Payment Schedule period, if the oversight board makes a finding that a revision is necessary for the payment of the approved enforceable obligations; and

WHEREAS, pursuant to Section 34177(a)(3) of the Health and Safety Code, only those payments listed on the ROPS may be made by the successor agency from the funds specified in the ROPS; and

WHEREAS, pursuant to Section 34177 (o)(1)(B) of the Health and Safety Code, if the Successor Agency fails to submit a ROPS by the deadline the City is subject to a civil penalty of \$10,000 per day for every day the schedule is not submitted and in addition if the Successor Agency fails to submit a ROPS within 10 days of the deadline the maximum administrative cost allowance for that period will be reduced by 25%; and

WHEREAS, the pursuant to 34177(j) of the Health and Safety Code, a successor agency is required to prepare two proposed six-month administrative budgets for inclusion in the annual ROPS and submit those budgets and the annual ROPS to the oversight board to the Successor Agency ("Oversight Board") for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval to adopt the Recognized Obligation Payment Schedule 16-17. The Oversight Board to the Successor Agency hereby authorizes Successor Agency staff to prepare a ROPS 16-17 covering the period of July 1, 2016 to June 30, 2017, approves the ROPS 16-17 in substantially the form attached hereto as Exhibit A, and when the new Department of Finance approved template is released, to utilize the new template and to submit the completed new template with all data

presented to the Oversight Board to the Department of Finance on or before the February 1, 2015 deadline, or such other deadline set by the Department of Finance.

Section 3. Authorization to Make Changes . To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Executive Director or his designee to make changes as necessary to the ROPS 16-17 after they are adopted by the Oversight Board until the time of submittal under the new procedures set by the Department of Finance; and after the ROPS 16-17 are adopted by the Oversight Board to reflect any changes made by the Oversight Board and those necessary in the discretion of the Successor Agency Executive Director or his designee to meet the deadlines set by the Department of Finance for submittal of ROPS 16-17; and to make any changes to the ROPS 16-17 thereafter as necessary.

Section 4. Posting; Transmittal to Appropriate Agencies. The Executive Director of the Successor Agency, or his designee, are authorized and directed to post a copy of the ROPS 16-17 on the City of Lynwood website. The Successor Agency or his designee are further authorized and directed to transmit, by mail or electronic means, to the County Auditor-Controller, the State Controller, County Chief Administrative Officer and the State Department of Finance a copy of the ROPS 16-17 and to respond to questions and request for documents, and information from the County and State agencies relating to the ROPS.

Section 5. Approval to adopt the Administrative Budget. The Oversight Board adopts the Administrative Budget as included in the ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to submit the Administrative Budget to the Department of Finance in the approved ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to make changes to the Administrative Budget as necessary.

Section 6. That the Secretary to the Oversight Board certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this ____ day of _____ 2016.

Chairperson

ATTEST:

Secretary

APPROVED AS TO FORM:

David A. Garcia
General Counsel
Successor Agency

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES)

I, the undersigned, as Secretary to the Oversight Board to the Lynwood
Redevelopment Agency Successor Agency, do hereby certify that the above and
foregoing Resolution was duly adopted by the Oversight Board to the Lynwood
Redevelopment Agency Successor Agency at a meeting held in the City Hall of said
City on the _____ day of _____ 2016, and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Secretary

Lynwood Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 (ROPS 16-17) ROPS Detail
 January 1, 2016 through June 30, 2016
 July 1, 2016 to June 30, 2017
 (Report Amounts in Whole Dollars)

| B | C | D | E | F | G | H | I | J | K | L | M | N | O |
|---|--|-----------------------------------|-------------------------------------|---|---|--------------------------|--------------------------------------|---------|---------------|-----------------|-------------|------------|-------|
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin. | Admin |
| 2011 Tax Allocation Bonds Series A | Bonds Issued After 12/31/10 | 3/7/2011 | 3/1/2038 | US Bank Corp | Bond issue to fund non housing projects | Project Area A | 31,121,288 | N | | | | 554,013 | |
| 2011 Tax Allocation Bonds Series A | Reserves | 3/7/2011 | 3/1/2038 | US Bank Corp | HKS3417(d)(A) To hold reserve for future Debt Service payment due to uneven semi-annual debt service payment. | Project Area A | 1,585,775 | N | | | | 1,585,775 | |
| 2011 Tax Allocation Bonds Series B | Bonds Issued After 12/31/10 | 3/7/2011 | 3/1/2038 | US Bank Corp | Bond issue to fund housing projects | Project Area A | 10,208,538 | N | | | | 587,869 | |
| Bond Oversight | Project Management Costs | 10/2/1999 | 3/1/2038 | Various vendors, staffing cost, City of Lynwood, misc. costs and legal cost. Costs relating to disclosure (HKS, BLX) | Oversight on bonds to ensure compliance with covenants, accounting and disclosure requirements. Financial Statements, Bank Fees, Adjustments made to the Trusts to cover reserve requirements. Bond disclosures | Project Area A & Alameda | 50,000 | N | | | | 50,000 | |
| 1999 City and Agency Cooperation Agreement (RFP) | City/County Loans On or Before 6/27/11 | 9/7/1999 | 9/30/2019 | City of Lynwood | Loan to carry out 3100 E. Imperial Hwy project (34167(d) H&S) | Project Area A | | N | | | | | |
| Pass Through Payments | Miscellaneous | 1/1/2014 | 6/30/2015 | MuniServices or other vendors, and staffing cost | Engagement of consultant to calculate pass through payments to provide County Auditor-Controller for FY 10, FY 11 and FY12. (see EO Line 9). Cost Estimate. | Project Area A & Alameda | | Y | | | | | |
| Agreement | Miscellaneous | 1/1/2014 | 6/30/2014 | Various employees | Compensable days Leave Balances (Memorandum of Understanding with Employee Bargaining Units) (City Agency Cooperation Agreement 1984 & 1994) | Project Area A & Alameda | | N | | | | | |
| Agreement - The Gardens | OPA/DDA/Construction | 2/23/2009 | 2/23/2064 | Atlantic Gardens formerly Cedars Engineering | Annual Rental Subsidy (The Gardens) Rental apartment housing to qualified seniors. Low and Very Low Income. | Project Area A & Alameda | 1,081,470 | N | | | | 23,010 | |
| Agreement - The Gardens | Project Management Costs | 2/23/2009 | 2/23/2064 | Various vendors, staffing cost, legal costs & other misc. expenses | Cost associated with the Senior Housing Project to ensure project compliance and compliance with low mod housing income use. | Project Area A & Alameda | | N | | | | | |
| Agreement - OPEB | Unfunded Liabilities | 10/4/2010 | 6/30/2018 | PERS | Retiree Group Health Insurance (OPEB) Study pending (MOU) (H&S 34171(d)(3)) (H&S 34167(d)(3)) | Project Area A & Alameda | | N | | | | | |
| Agreement - Unemployment | Miscellaneous | 1/1/2015 | 12/31/2016 | Various employees, misc. cost, & staffing cost | Unemployment obligation incurred if Agency ceases to exist or employees are terminated. H&S 34171(d) (C) (H&S 34167(d)(3)) | Project Area A & Alameda | 3,000 | N | | | | 3,000 | |
| Agreement - PERS | Unfunded Liabilities | 1/1/2014 | 6/30/2020 | PERS | Retirement Pension (H&S 34171(d)(3)) (H&S 34167(d)(3)) | Project Area A & Alameda | | N | | | | | |
| Notice of Entry of Judgment - Fogel v LBA (Case No. BS105692) | Litigation | 3/23/2009 | 6/30/2015 | Various developers, staffing cost, legal cost, appraisers, consultant services, environmental consultants, and misc. costs. | Re Notice of Ruling Re Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013. Taking into account units already constructed, 65 units remain to be produced by March 31, 2015. 61 units must be restricted to very low income | Project Area A & Alameda | 13,000,000 | N | | | | 800,000 | |

Lynwood Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
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(Report Amounts in Whole Dollars)

| B | C | D | E | F | G | H | I | J | K | L | M | | | N | O |
|--|--------------------------|-----------------------------------|-------------------------------------|--|--|----------------------------|--------------------------------------|--------|---------------|-----------------|---|-----------|-------|---|---|
| | | | | | | | | | | | Funding Source | | | | |
| | | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | |
| Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Relief | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | |
| Notice of Entry of Judgment - Rogal v LRA (Case No. BS106592) | Litigation | 4/23/2013 | 6/30/2015 | LMHF | Notice of Entry of Judgment (April 23, 2013). Outstanding debt to the LMHF (Case # BS106592). | Project Area A | 3,282,850 | N | | | | 100,000 | | | |
| Order Awarding Plaintiffs Attorneys Fees and Costs (Case No. BS106592) | Litigation | 3/23/2009 | 6/30/2015 | Counselors for Plaintiffs (Public Counsel Law Center) | Order Awarding Plaintiffs Attorneys' Fees and Costs | Project Area A & Alameda | 2,000,000 | N | | | | 166,666 | | | |
| Notice of Entry of Judgment - Rogal v LRA (Case No. BS106592) | Litigation | 3/23/2009 | 6/30/2015 | Consultant to serve as "Administrator" | Re: Notice of Ruling Re: Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013. Court Ruling requires hiring of "Administrator." | Project Area A & Alameda | 50,000 | N | | | | 50,000 | | | |
| Notice of Entry of Judgment - Rogal v LRA (Case No. BS106592) | Litigation | 3/23/2009 | 6/30/2015 | Staffing cost, Talaya and Garcia, MDG, misc. costs, Kane Balmer and Berkman Agency Counsel | Re: Notice of Ruling Re: Order March 23, 2009 and Notice of Entry of Judgment April 23, 2013. Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS106592) | Project Area A & Alameda | 100,000 | N | | | | 100,000 | | | |
| DDA-Housing Project | OPA/DDA/Construction | 12/21/2010 | 12/21/2013 | JB Development Group | Housing Project - JB Development Group | Project Area A and Alameda | - | Y | | | | | | | |
| DDA-Housing Project | Project Management Costs | 12/21/2010 | 12/31/2015 | Various vendors, staffing cost, legal costs, & other misc. expenses | Housing Project - JB Development Group. Project is not yet completed. There is a grant deed and restrictions and requirements under the DDA to ensure site is fully developed. | Project Area A and Alameda | - | Y | | | | | | | |
| DDA -Park Place | OPA/DDA/Construction | 3/16/2010 | 12/21/2065 | AMCAL | Affordable Housing Project to construct 99 low income rental apartment housing units. Cost associated with project monitoring. Construction underway. (\$3,010,000 used from 2011 Series B Bond) (included in EOPS). Total Agency obligation \$10.6 million. Include land transfers. | Project Area A and Alameda | | N | | | | | | | |
| DDA -Park Place | Project Management Costs | 3/16/2010 | 12/21/2065 | Various vendors, MDG, staffing cost, legal costs, & other misc. expenses | Affordable Housing Project to construct 99 low income rental apartment housing units. Cost associated with project monitoring. Construction underway. | Project Area A and Alameda | | N | | | | | | | |
| DDA -Park Place | OPA/DDA/Construction | 3/16/2010 | 12/21/2065 | AMCAL | Commercial checking account balance relating to the drawdown for the Alameda project | Project Area A and Alameda | | N | | | | | | | |
| Agreement-CalHome | Project Management Costs | 3/8/2011 | 10/19/2013 | Staffing Costs | CALHOME Mortgage assistance loans to low and very low income first time home buyers and owner occupied rehabilitation loans to low and very low income home owners. | Project Area A and Alameda | | N | | | | | | | |
| DDA-Casa Grande | OPA/DDA/Construction | 10/27/2005 | 6/30/2014 | Casa Grande Gannett Fleming and other environmental consultants | Affordable Housing Project. Construction of 120 single family units of which 20% will be deemed affordable. | Project Area A and Alameda | | N | | | | | | | |

| B | C | D | E | F | G | H | I | J | K | L | M | N | O | | |
|---|---------------------------------|-----------------------------------|-------------------------------------|--|---|----------------------------|--------------------------------------|--------|---|-----------------|-------------|-----------|-------|-------|--|
| Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Relief | Funding Source | | | | | | |
| | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | | RPTTF | |
| | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | |
| DDA-Casa Grande | Project Management Costs | 10/27/2005 | 6/30/2014 | Various vendors, staffing cost, legal costs, & other misc. expenses | Affordable Housing Project Construction of 120 single family units of which 20% will be deemed affordable. | Project Area A and Alameda | | | | | | | | | |
| DDA- Habitat for Humanity - 3254 Palm | OPA/DDA/Construction | 3/17/2009 | 6/30/2039 | Habitat for Humanity | Affordable Housing - 3254 Palm Redevelop 3 housing units to be sold to very low income first time home buyers. | Project Area A and Alameda | - | Y | | | | | | | |
| DDA- Habitat for Humanity - 3254 Palm | Project Management Costs | 3/17/2009 | 6/30/2014 | Various vendors, MDG, staffing cost, legal costs, & other misc. expenses | Affordable Housing - 3254 Palm Redevelop 3 housing units to be sold to very low income first time home buyers. | Project Area A and Alameda | - | Y | | | | | | | |
| DDA-Habitat for Humanity - 3937 Louise St. | OPA/DDA/Construction | 8/4/2007 | 6/30/2039 | Habitat for Humanity | Affordable Housing - 3937 Louise Street. Development of a housing unit to be sold to very low income household. | Project Area A and Alameda | - | Y | | | | | | | |
| DDA-Habitat for Humanity - 3937 Louise St. | Project Management Costs | 8/4/2007 | 6/30/2014 | Various vendors, MDG, staffing cost, legal costs, & other misc. expenses | Affordable Housing-4237 Imperial Hwy. To develop 10 affordable housing units to be sold to very low income households | Project Area A and Alameda | - | Y | | | | | | | |
| OPA- Habitat for Humanity - 4237 Imperial | Project Management Costs | 2/3/2009 | 6/30/2039 | Habitat for Humanity | Affordable Housing-4237 Imperial Hwy. To develop 10 affordable housing units to be sold to very low income households | Project Area A and Alameda | - | Y | | | | | | | |
| OPA- Habitat for Humanity - 4237 Imperial | Project Management Costs | 2/3/2009 | 6/30/2014 | Various vendors, MDG, staffing cost, legal costs, & other misc. expenses | Affordable Housing-4237 Imperial Hwy. To develop 10 affordable housing units to be sold to very low income households | Project Area A and Alameda | - | Y | | | | | | | |
| Agreement- Successor Agency Counsel | Legal | 2/20/2008 | 12/31/2014 | Taloya and Garcia, special counsels; Agency Counsel | Agency Counsel advise on legislation and wind down process and compliance. | Project Area A and Alameda | - | Y | | | | | | | |
| Contract - Property Disposition | Property Maintenance Litigation | 1/1/2014 | 12/31/2015 | King Fence or other vendors | Property maintenance for Successor Agency owned properties. | Project Area A and Alameda | - | Y | | | | | | | |
| Cox Castle & Nicholson (LRA v. Barry Ross, et al Case No. CV11 02207)) & Recoup Clean up Cost and Damages at Brownfield areas | | 1/1/2016 | 6/30/2016 | Cox Castle and Nicholson & Agency Counsel & staffing costs | Special Counsel for remediation of Imperial Hwy (Alameda Triangle, State/East Imperial, and Northgate project Brownfield area. Long Beach Blvd./Josephine St. | Project Area A | 350,000 | N | | | | 350,000 | | | |
| Contract- Remediation | Remediation | 1/1/2016 | 6/30/2016 | Taloya and Garcia, special counsel; Agency Counsel & Environmental Consultants | Agency Special Counsel for remediation of Imperial Hwy. and other Brownfield area | Project Area A and Alameda | 5,000 | N | | | | | 5,000 | | |
| Annual Financial Audit | Dissolution Audits | 1/1/2014 | 6/30/2014 | Vasquez & Co. MuniServices, other fiscal consultants, and staffing cost | Annual Audit | Project Area A and Alameda | - | Y | | | | | | | |
| Contract - Property Disposition | Property Dispositions | 8/17/2010 | 12/31/2015 | Swayzers or other vendors | Property maintenance for Successor Agency owned properties. | Project Area A and Alameda | - | Y | | | | | | | |

| B | C | D | E | F | G | H | I | J | K | L | M | Funding Source | | |
|---|--|-----------------------------------|-------------------------------------|---|--|----------------------------|--------------------------------------|---------|---------------|-----------------|-------------|---|---------|--|
| | | | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund | | |
| | | | | | | | | | | | | (Non-RPTTF) | | |
| Project Name / Debt Obligation Agreement -All Counsels- Pending Litigations | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | | |
| | | | | | | | | | | | | Non-Admin | Admin | |
| LAUSD v County of Los Angeles, et al, Case No BS106180 | Litigation | 3/29/2007 | 6/30/2016 | LAUSD | Per writ of mandate calculations underway on pass-through obligations of former redevelopment agencies | Project Area A and Alameda | 8,000 | N | | | | 8,000 | | |
| LRA v Barry Ross, et al Case No CV11 02207 - Recoup Clean up Cost and Damages | Litigation | 3/15/2011 | 6/30/2016 | Tafya and Garcia special counsels, Agency Counsel, Agency Counsel | Complaint for Damages- Agency Counsel for remediation of Imperial Hwy (Alameda Triangle, State/East Imperial, and Northgate project Brownfield area Long Beach Blvd/Josephine St | Project Area A and Alameda | 5,000 | N | | | | 5,000 | | |
| Employment Agreement | Project Management Costs | 8/10/2009 | 6/30/2018 | Sarah Withers | Employment Agreement , Apportioned as City Manager as of 2/4/14 | Project Area A and Alameda | - | Y | | | | | | |
| Agreement - Liability Insurance | Fees | 7/1/2013 | 12/31/2014 | ICRMA Liability Insurance, third party administrator, and various staffing cost | Insurance coverage Per Section 34177.3(d). Successor Agencies may create enforceable obligation as to procuring insurance. H&S 33134 | Project Area A and Alameda | - | N | | | | | | |
| Canon | Miscellaneous | 1/1/2010 | 1/1/2015 | Canon | Equipment Lease (for copier) H&S 34167(d)(6) | Project Area A and Alameda | | N | | | | | | |
| Housing Fund Deficit | Miscellaneous | 1/1/2013 | 6/30/2014 | LMHF | LMHF for Alameda and Project Area A is anticipated to end with deficits. Tax increment from non housing funds needed to be transferred to cover actual difference between revenues and expenditures | Project Area A and Alameda | - | Y | | | | | | |
| Loan to the Agency (Office Lease) | City/County Loans On or Before 6/27/11 | 1/1/2008 | 1/1/2007 | City of Lynwood | 2006 Promissory Note | Project Area A and Alameda | | N | | | | | | |
| Bond Funded Projects | Miscellaneous | 1/1/2014 | 6/30/2014 | City of Lynwood | Allocable cost (utility, lease, facility maintenance) (H&S 34167(d) (6)) | Project Area A and Alameda | - | Y | | | | | | |
| 2011 Series B Bonds | Improvement/infrastructure | 10/1/1999 | 3/1/2038 | Various vendors, City of Lynwood misc. cost and staffing costs | Use of bond proceeds per bond covenants and funds held by Trustees, Alameda | Project Area A and Alameda | | N | | | | | | |
| RDA Property Tax Auditor | Improvement/infrastructure | 3/31/2011 | 3/1/2038 | MDG & Associates | Use of Series 2011 Series Bond Proceeds for Housing Projects | Project Area A and Alameda | | N | | | | | | |
| Administrative Cost Allowance | Miscellaneous | 1/1/2014 | 6/30/2014 | MunServices & staffing cost | To audit property tax increments allocations for ROPS preparation. | Project Area A and Alameda | - | Y | | | | | | |
| | Admin Costs | 1/1/2016 | 6/30/2016 | Various staffing cost, vendors, City of Lynwood, & misc. expenses. | County Auditor Controller did not allocate an administrative cost allowance in the 2nd ROPS because the DOF approved RPTTF exceeds actual tax increment distribution. H & S 34171 (b) limits administrative expenses to 3% for 2012-13 per DOF | Project Area A and Alameda | 250,000 | N | | | | | 250,000 | |

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|---|--|-----------------------------------|-------------------------------------|---|--|----------------------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|
| Project Name / Debt Obligation Bond Disclosure | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | |
| | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | |
| | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | RPTTF |
| Office Supplies | Miscellaneous | 1/1/2014 | 12/31/2014 | Taj or other vendors | H&S33127 and H&S 34167(d)(6) Office Supplies | Project Area A and Alameda | - | Y | | | | | |
| Travel Expenses | Miscellaneous | 1/1/2014 | 6/30/2014 | Staffing cost, Successor Agency Members, and Agency Counsel | H&S33127 and H&S 34167(d)(6). Authorize and pay travel of agency members, officers, and employees on agency business. | Project Area A and Alameda | - | Y | | | | | |
| Courier Services | Miscellaneous | 1/1/2014 | 6/30/2014 | Fed Ex, and other couriers, post master | H&S33127 and H&S34167(d)(6). An agency may purchase supplies or services | Project Area A and Alameda | - | Y | | | | | |
| Bank Processing Fees | Fees | 1/1/2014 | 6/30/2014 | Bank of America | Processing Fees | Project Area A and Alameda | - | Y | | | | | |
| Bank Processing Fees | Fees | 10/1/1999 | 9/1/2028 | US Bank Corp | Bank Fees and Bond Admin Fees | Project Area A and Alameda | - | Y | | | | | |
| Oversight Agreement - DTSC | Professional Services | 6/1/2010 | 6/30/2018 | Dept. of Toxic Substances Control | Process used to evaluate Brownfields properties and reimburse DTSC for its costs. Covers properties within project areas. | Project Area A and Alameda | 2,000 | N | | | | | 2,000 |
| Agreement - DTSC | Project Management Costs | 6/1/2010 | 6/30/2018 | Staffing cost, legal cost | Environmental oversight | Project Area A and Alameda | 7,000 | N | | | | | 7,000 |
| Computer Equipment | Miscellaneous | 1/1/2014 | 6/30/2014 | various vendors, and staffing cost | H&S33127 and H&S 34167(g)(9)Equipment | Project Area A and Alameda | - | Y | | | | | |
| Alameda Water Main | Improvement/Infrastructure | 6/1/1983 | 6/30/2016 | City of Lynwood | Capital Improvement Project | Alameda Project Area | - | N | | | | | |
| Agreement | Miscellaneous | 1/1/2014 | 6/30/2014 | Various employees | PERS Retirement | Project Area A and Alameda | - | N | | | | | |
| Agreement | OPA/DDA/Construction | 10/27/2005 | 6/30/2016 | Various developers | Developers' deposit, releases and use of deposits | Project Area A | 20,000 | N | | | 20,000 | | |
| Agreement | Project Management Costs | 1/1/2016 | 6/30/2016 | Staffing Cost | Release of deposits and project releases to meet terms of releases | Project Area A and Alameda | 14,000 | N | | | | 14,000 | |
| Agreement | City/County Loans On or Before 6/27/11 | 4/1/1984 | 6/30/2014 | City of Lynwood | 1984 City Agency Agreement | Project Area A and Alameda | - | N | | | | | |
| Property Disposition of Successor Agency properties | Property Dispositions | 1/1/2016 | 6/30/2016 | Various Vendors, Taloya and Garcia, Agency Counsel, misc cost and staffing cost | Preparation for disposal including maintenance, valuations, appraisals, CEQA, fencing, listing, polling etc | Project Area A and Alameda | 155,000 | N | | | | 155,000 | |
| Section 108 | Third-Party Loans | 7/30/2002 | 8/1/2021 | HUD | Repayment of Section 108 Loan (Principal & Interest) | Project Area A and Alameda | - | N | | | | | |
| Section 108 | Project Management Costs | 7/30/2002 | 8/1/2021 | Staffing Cost | Project cost to ensure compliance of Section 108 expenditures and project completion. CEQA, Appraisers, Phase I and Phase II Title | Project Area A and Alameda | - | N | | | | | |
| Retirement Levy | Unfunded Liabilities | 1/1/2014 | 6/30/2014 | Various vendors, staffing cost | Bond obligation relating to retirement levy | Project Area A and Alameda | - | N | | | | | |
| Agendas (Oversight Board & Successor Agency) | Miscellaneous | 1/1/2014 | 6/30/2014 | Staffing cost, legal costs and other misc. cost | Preparation and posting of Successor Agency and Oversight Board Agendas | Project Area A and Alameda | - | Y | | | | | |
| RENA - Nottigale | OPA/DDA/Construction | 12/1/2009 | 6/30/2014 | Various vendors, legal cost, staffing cost | ENA- wind down ENA | Project Area A | - | N | | | | | |

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| B | C | D | E | F | G | H | I | J | K | L | M | N | O |
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| | | | | | | | | | | | | | |
| Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin |
| M-D Properties | OPADDAX Construction | 4/15/2008 | 6/30/2014 | Various vendors, legal cost staffing cost | EVA - wind down EVA | Project Area A | | N | | | | | |
| AB 1484 Compliance | Property Dispositions | 1/1/2014 | 6/30/2014 | Tafuya and Garcia, Agency Counsel, and various staffing cost | Housing Assets Transfer Report, Per 34178(a)(2), Housing Successor Agency required to provide a list of all housing assets. H&S Section 34177.3(b) | Project Area A and Alameda | | N | | | | | |
| AB 1484 Compliance | Legal | 1/1/2014 | 6/30/2014 | Tafuya and Garcia, Agency Counsel, misc. and various staffing cost | ROPS preparation and review. Per 34177(m). DOF will be releasing new template. Cost to be incurred in 2nd and 3rd ROPS period. Respond to questions and documents requests from DOF, County, and State Controller. H&S Section 34177.3(b) | Project Area A and Alameda | | Y | | | | | |
| AB 1484 Compliance | Dissolution Audits | 1/1/2014 | 6/30/2014 | Vasquez, Tafuya and Garcia, Agency Counsel, and various staffing cost | Per 34179.5, Due Diligence Review required (October 1, 2012 and January 15, 2013). Cost will need to be incurred in first half of FY 13 to be in compliance with AB 1484. | Project Area A and Alameda | | Y | | | | | |
| 2011 Tax Allocation Bonds Series B | Bonds Issued After 12/31/10 | 3/7/2011 | 3/1/2038 | US Bank Corp | H&S341710(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure. | Project Area A and Alameda | | N | | | | | |
| Difference between approved actual RPTTF funding received and DOF approved enforceable obligations | RPTTF Shortfall | 1/1/2014 | 6/30/2014 | Various vendors, staffing cost, legal costs, and others | Per DOF direction to list difference between approved enforceable obligations and actual RPTTF obligations pursuant to bond covenants | Project Area A and Alameda | | N | | | | | |
| Enterprise Zone | Fees | 10/15/2006 | 10/14/2021 | City of Lynwood | Enterprise Zone | Project Area A and Alameda | | N | | | | | |
| 1999 Bond Proceeds | Improvement/Infrastructure | 10/1/1999 | 9/1/2028 | Various vendors, staffing cost, legal costs, and others | Use of the 1999 bond proceeds pursuant to bond covenants | Project Area A and Alameda | | N | | | | | |
| 1999 Bonds- Refunding | Professional Services | 1/1/2014 | 6/30/2014 | Legal costs, staffing costs, consultants, | Refunding of 1999 bonds. Intent to join the County Pool | Project Area A and Alameda | | Y | | | | | |
| 1999 & 2011 Bonds Trustees Adjustments | Bonds Issued After 12/31/10 | 10/1/1999 | 3/1/2038 | US Bank Corp | Trustees' adjustments to debt service payments. (ROPS Validation shows an error when we apply this against the bonds proceeds) | Project Area A and Alameda | | N | | | | | |
| Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A | Revenue Bonds Issued After 12/31/10 | 12/24/2013 | 9/1/2028 | US Bank Corp | Refunding of 1999 Tax Allocation Bonds Project Area A. Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A | Project Area A | 11,888,269 | N | | | | 196,747 | |
| Tax Allocation Revenue Refunding Bonds (Project Area A), Series 2013 A- Reserve | Reserves | 12/24/2013 | 9/1/2028 | US Bank Corp | H&S341710(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure. | Project Area A | 895,619 | N | | | | 895,619 | |
| Alameda Project Area Tax Allocation Refunding Bonds Series 2013A | Revenue Bonds Issued After 12/31/10 | 12/24/2013 | 9/1/2024 | US Bank Corp | Refunding of 1999 Tax Allocation Alameda bonds. Alameda Project Area Tax Allocation Refunding Bonds, Series 2013A | Alameda Project Area | 790,425 | N | | | | 54,463 | |

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| B | C | D | E | F | G | H | I | J | K | L | M | N | O |
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| Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin |
| Alameda Project Area Tax Allocation Refunding Bond, Series 2013A-Reserve | Revenue Bonds Issued After 12/31/10 | 12/24/2013 | 9/1/2024 | US Bank Corp | H&S 34171(p)(A) To hold reserve for Debt Service payment due to uneven semi-annual debt service payment. Assist in the debt service coverage ratio for continuing disclosure. | Alameda Project Area | 89,938 | N | | | | 89,938 | |
| Underfunded Reserve Requirement | Bonds Issued On or Before 12/31/10 | 10/1/1999 | 9/1/2028 | US Bank Corp | 1999A, Series 1999, Series 2011A and Series 2011B were all together in Parity Reserve. 1999 A & Series 1999 paid off on 3/1/2014; all the funds in each of the 2 reserves were used towards escrow account resulting in underfunding of Series A and B Bonds FY 10 and FY 11 Pass Through Payments | | | N | | | | | |
| Pass Through Payments to Lynwood Unified School District | Miscellaneous | 1/1/2014 | 6/30/2015 | Lynwood Unified School District | FY 10 and FY 11 Pass Through Payments | | | Y | | | | | |
| Pass Through Payments to various agencies | Miscellaneous | 1/1/2016 | 6/30/2016 | Various Agencies and Consultant to calculate pass throughs owed | FY 10 and FY 11 Pass Through Payments | Project Area A and Alameda | | N | | | | | |
| Housing Entity Admin Cost Allowance | Housing Entity Admin Cost | 7/1/2014 | 7/1/2018 | Lynwood Housing Authority | AB 471 Legislation, 34171(p) From July 1, 2014, to July 1, 2018, inclusive "housing entity administrative cost allowance" means an amount of up to 1 percent of the property tax allocated to the Redevelopment Obligation | Project Area A and Alameda | | N | | | | | |
| Monitoring and Preserving affordable housing | Project Management Costs | 10/13/2013 | 7/1/2018 | Lynwood Housing Authority | H&S 34176.1(a)(1) | Project Area A and Alameda | \$0 | N | | | | | |